

# Foreign Exchange Products



The foreign exchange market is notably the largest market in the world. Due to its large size and liquidity, many believe that this is the most efficient financial market. It is important to realise that this market is composed of multiple different currency pairs and is constructed from a global network of computers permeating all participants.

## Basic Information

	Major	Minor	Exotic
Spread	Variable	Variable	Variable
Swaps	Variable - Triple on Wednesday	Variable - Triple on Wednesday	Variable - Triple on Wednesday
Stops level	0	0	0
Pending orders good until cancelled	Yes	Yes	Yes
Contract size	100,000	100,000	100,000
Minimum Lot Size	0.01	0.01	0.01
Maximum Lot Size	200	100	50
Margin initial	100	100	100
Volume Step	0.01	0.01	0.01
Hedged margin	0	0	0 * **
Hedging allowed	Yes	Yes	Yes
Scalping allowed	Yes	Yes	Yes
Leverage Professional Clients	1:500	1:500	1:500
Leverage retail clients	1:200	1:200	1:200
Margin Call	100%	100%	100%
Stop Out Limit	50%	50%	50%
Commission (Raw Account)	7AUD, 7CAD, 6.60CHF, 5.5EUR, 5GBP, 54.25HKD, 700JPY, 9NZD, 9SGD, 7USD per round turn lot		

The foreign exchange market opens at 00:01:00 server time on Monday and Closes at 23:57:00 on Friday The daily break time of Forex is 23:59-00:01server time.

To align the daily chart candles with New York close (5pm ET) IC Markets server time and charts are GMT + 2 or GMT + 3 when daylight savings is in effect

# Foreign Exchange Products



Major Forex Pairs	
AUDUSD	USDCAD
EURUSD	USDCHF
GBPUSD	USDJPY
Minor Forex Pairs	
AUDCAD	EURJPY
AUDCHF	EURNZD
AUDJPY	GBPAUD
AUDNZD	GBPCAD
CADCHF	GBPCHF
CADJPY	GBPJPY
CHFJPY	GBPNZD
EURAUD	NZDCAD
EURCAD	NZDCHF
EURCHF	NZDJPY
EURGBP	NZDUSD
Exotic Forex Pairs	
AUDSGD	SEKJPY *
CHFSGD	SGDJPY **
EURDKK	USDCNH *
EURHKD *	USDCZK
EURNOK *	USDDKK
EURPLN *	USDHKD
EURSEK *	USDHUF
EURSGD	USDMXN **
EURTRY *	USDNOK *
EURZAR	USDPLN *
GBPDKK	USDRUB **
GBPNOK	USDSEK *
GBPSEK	USDTHB *
GBPSGD	USDTRY *
GBPTRY *	USDZAR *
NOKJPY *	USDSGD
NOKSEK *	

\* Hedged margin – 1 Leg

\*\* Hedged margin - 50%

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